

MONTHLY OPERATING REPORT

Chapter 11

CASE NAME: SANDERS COMMERCIAL PROPERTIES LLC.

CASE NUMBER: 15-01560 EE

For Period: 04/01/2016 - 4/30/2016

THIS REPORT IS DUE 15 DAYS AFTER THE END OF THE MONTH. The Debtor must attach each of the following forms unless the United States Trustee has waived the requirement in writing. File with the court and submit a paper copy to UST with an original signature.

Form Attached	Previously Waived	REQUIRED REPORTS/DOCUMENTS
(mark only one - attached or waived)		
(X)	()	Comparative Balance Sheet (FORM 2-B)
(X)	()	Profit and Loss Statement (FORM 2-C)
(X)	()	Cash Receipts & Disbursements Statement (FORM 2-D)
(X)	()	Supporting Schedules (FORM 2-E)
(X)	()	Narrative (FORM 2-F)
(X)	()	Copies of Bank Statement(s) and Reconciliations of Bank Balance to Book Balance for all Account(s)

I declare under perjury that the following Monthly Operating Report and any attachments thereto, are true and correct to the best of my knowledge and belief.

Executed on:

(Date)

Sanders Commercial Properties LLC, Debtor

By:

R. David Sanders, Member

Name of Preparer: _____

Telephone No. of Preparer: _____

CASE NAME: SANDERS COMMERCIAL PROPERTIES LLC

CASE NUMBER: 15-01560 EE

COMPARATIVE BALANCE SHEET

	Filing date 5/13/2015	Month 11/15	Month 12/15	Month 1/16	Month 2/16	Month 3/16	Month 4/16
ASSETS:							
CURRENT ASSETS:							
Cash	457.96	17,239.37	15,421.09	12,256.29	9,679.18	8,584.88	25,073.62
Office Equipment	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
Inventory at lower cost of market							
Prepaid expenses and deposits	505.00	505.00	505.00	505.00	505.00	505.00	505.00
Other							
TOTAL CURRENT ASSETS	3,462.96	20,244.37	18,426.09	15,261.29	12,684.18	11,589.88	28,078.62
PROPERTY, PLANT & EQUIPMENT	3,014,700.00	3,014,700.00	3,014,700.00	3,014,700.00	3,014,700.00	3,014,700.00	3,014,700.00
Less accumulated depreciation							
NET PROPERTY, PLANT & EQUIPMENT	3,014,700.00	3,014,700.00	3,014,700.00	3,014,700.00	3,014,700.00	3,014,700.00	3,014,700.00
OTHER ASSETS							
TOTAL OTHER ASSETS							
TOTAL ASSETS	3,018,162.96	3,034,944.37	3,033,126.09	3,029,961.29	3,027,384.18	3,026,289.88	3,042,778.62

If assets are carried at historical cost on debtor's accounting records and debtor elects to show them as such on the monthly reports, note the change above and include remarks on FORM 2-F (Narrative). All subsequent reports must then carry these assets at that value. Do not use historical cost one month and fair market value the next.

CASE NAME: SANDERS COMMERCIAL PROPERTIES LLC

CASE NUMBER:

15-01560 EE

COMPARATIVE BALANCE SHEET

	Filing date 5/13/2015	Month 11/15	Month 12/15	Month 1/16	Month 2/16	Month 3/16	Month 4/16
LIABILITIES:							
POST-PETITION LIABILITIES:							
Taxes Payable (Form 2-E, pg. 1 of 3)							
Accounts payable (Form 2-E, pg. 1 of 3)							
TOTAL POST-PETITION LIABILITIES:							
PRE-PETITION LIABILITIES:							
Notes Payable - secured	1,082,494.64	1,082,494.64	1,082,494.64	1,082,494.64	1,082,494.64	1,082,494.64	1,082,494.64
	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured debt	2,600.00	2,600.00	2,600.00	2,600.00	2,600.00	2,600.00	2,600.00
Other:							
TOTAL LIABILITIES							
EQUITY (DEFICIT)							
PREFERRED STOCK							
COMMON STOCK							
RETAINED EARNINGS							
Through filing date							
Post filing date							
TOTAL EQUITY (NET WORTH)							
TOTAL LIABILITIES & EQUITY	1,085,094.64	1,085,094.64	1,085,094.64	1,085,094.64	1,085,094.64	1,085,094.64	1,085,094.64

CASE NAME: SANDERS COMMERCIAL PROPERTIES LLC

CASE NUMBER:

15-01560 EE

PROFIT AND LOSS STATEMENT

	Month 05/13-05/31	Month 11/15	Month 12/15	Month 1/16	Month 2/16	Month 3/16	Month 4/16
NET REVENUE	496.81	7,517.62	3,459.60	5,432.00	3,439.22	5,271.49	22,547.55
COST OF GOODS SOLD:							
Material							
Labor - Direct							
Manufacturing Overhead							
TOTAL COST OF GOODS SOLD:							
GROSS PROFIT:	496.81	7,517.62	3,459.60	5,432.00	3,439.22	5,271.49	22,547.55
OPERATING EXPENSES:	487.96	9,005.69	5,277.88	8,596.80	6,016.33	6,365.79	6,051.81
Selling and Marketing							
General and Administrative (rents, utilities, salaries, etc.)							
Other:							
TOTAL OPERATING EXPENSES	487.96	9,005.69	5,277.88	8,596.80	6,016.33	6,365.79	6,051.81
INTEREST EXPENSE:							
INCOME BEFORE DEPRECIATION OR TAXES:							
DEPRECIATION OR AMORTIZATION							
EXTRAORDINARY EXPENSES*							
INCOME TAX EXPENSE (BENEFIT)							
NET INCOME (LOSS)	8.85	(1,488.07)	(1,818.28)	(3,164.80)	(2,577.11)	(1,094.30)	16,495.74

*Requires explanation in NARRATIVE (Form 2-F)

FORM 2-C

CASE NAME: SANDERS COMMERCIAL PROPERTIES LLC

CASE NUMBER: 15-01560 EE

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 4/01/2015 - 4/30/2016

CASH RECONCILIATION

1.	Beginning Cash Balance (Ending Cash Balance from last month's report)		\$8,584.88
2.	Cash Receipts (total Cash Receipts from page 3 of all FORM 2-D's)	\$22,547.55	
3.	Cash Disbursements (total Cash Disbursements from page 4 of all FORM 2-D's)	\$6,051.81	
4.	Net Cash Flow	\$16,495.74	
	Ending Cash Balance (to FORM 2-B)		\$25,073.62

CASH SUMMARY - ENDING BALANCE

	<u>Amount*</u>	<u>Financial Institution</u>
1. DIP Operating No. 4442	\$25,073.62	Regions Bank
2. TOTAL (must agree with line 5 above)	\$25,073.62	

*These amounts should be equal to the previous month's balance for the account plus this month's receipts less this month's disbursements.

ADJUSTED CASH DISBURSEMENTS

Cash disbursements on Line 3 above less
inter-account transfers & UST fees paid

\$5,401.81

*NOTE: This amount should be used to
determine UST quarterly fees due and agree
with Form 2-D, page 2 of 4.

CASE NAME: SANDERS COMMERCIAL PROPERTIES LLC

CASE NUMBER: 15-01560 EE

QUARTERLY FEE SUMMARY

MONTH ENDED: 4/30/2016

Payment Date	Cash Disbursements*	Quarterly Fee Due	Check No.	Date
January	\$5,446.80			
February	\$6,016.33			
March	\$6,365.79			
Total				
1 st Quarter	\$17,828.92	\$650.00		
April	\$ 5,401.81			
May	\$			
June	\$			
Total				
2 nd Quarter	\$			
July	\$			
August	\$			
September	\$			
Total				
3 rd Quarter	\$			
October	\$			
November	\$			
December	\$			
Total				
4 th Quarter	\$			

Fee Schedule

DISBURSEMENT RANGE	QUARTERLY FEE
\$0 to \$14,999.99	\$325
\$15,000 to \$74,999.00	\$650
\$75,000 to \$149,999.99	\$975
\$150,000 to \$224,999.99	\$1,625
\$225,000 to \$299,999.99	\$1,950
\$300,000 to \$999,999.99	\$4,875
\$1,000,000 to \$1,999,999.99	\$6,500
\$2,000,000 to \$2,999,999.99	\$9,750
\$3,000,000 to \$4,999,999.99	\$10,400
\$5,000,000 to \$14,999.99	\$13,000
\$15,000,000 to \$29,999,999.99	\$20,000
\$30,000,000 or more	\$30,000

Note that a minimum payment of \$325 is due each quarter even if no disbursements are made in the case during this period.

*Note: should agree with "Adjusted cash disbursements" at bottom of Form 2-D, Page 1 of 4. Disbursements are net of transfers to other debtor in possession bank accounts and net of payments of prior period quarterly fees.

CASE NAME: SANDERS COMMERCIAL PROPERTIES LLC CASE NUMBER: 15-01560 EE

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

(This form should be completed for each type of account listed on page 1 of FORM 2-D that the debtor maintained during the month.)

For Period: 4/01/2016- 4/30/2016

Account Name: Regions DIP Operating

Account Number: 4442

CASH RECEIPTS JOURNAL
(attach additional sheets if necessary)

<u>Date</u>	<u>Description (Source)</u>	<u>Amount</u>
04/04/2016	Rent: Check into Cash & Hertz	\$4,361.68
04/06/2016	Rent: Sam Sanders	\$200.00
04/25/2016	Trustmark	\$709.81
04/05/2016	saed Gazawaneh (Rent)	\$15,000.00
04/29/2016	check into cash (Rent)	\$2,276.06
Total Cash Receipts		\$22,547.55

CASE NAME: SANDERS COMMERCIAL PROPERTIES LLC

CASE NUMBER: 15-01560 EE

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

(This form should be completed for each type of account listed on page 1 of FORM 2-D that the debtor maintained during the month.)

For Period: 4/01/2015 - 4/30/2016

Account Name: Regions DIP Operating

Account Number: 4442

CASH DISBURSEMENTS JOURNAL

(attach additional sheets if necessary)

Date	Check No.	Payee	Description/Purpose*	Amount
4/04/16	1151	Entergy	Utilities	\$146.41
4/05/16	1155	Litchfield Conlyle	Office Rent	\$1300.00
04/06/16	1150	Ohs Hornsby	Richland	125.00
04/07/16	1153	Republic Services	Trash pickup	364.18
4/11/16	1152	Waste Management	Garbage pickup	822.43
4/11/16	1154	Berkley Ins.	Insurance	1,379.00
4/11/16	1157	John Ramsay	Gate Repair	400.00
4/11/16	1159	AT&T	Office Phone	79.93
4/13/16	1156	Ambiance Landscape	Landscape	224.50
4/14/16	1158	U.S. Trustee	1st Quarter fee	650.00
4/29/16	1160	Check into Cash	Payment	560.36
4/29/16		Regions	Statement fee	2.00
4/29/16		Regions	monthly fee	5.00

Total Cash Disbursements

\$6,058.81

*Identify any payments to professionals, owners, partners, shareholders, officers, directors or any insiders and all adequate protection payments ordered by the court with an asterisk. Any payments made as a result of a court order, should indicate the order date. Any payments for Trustee's fees or inter-account transfers should be highlighted.

CASE NAME: SANDERS COMMERCIAL PROPERTIES LLC

CASE NUMBER: 15-01560 EE

SUPPORTING SCHEDULES

For Period: 4/1/2016 - 4/30/2016

POST-PETITION ACCOUNTS PAYABLE AGING REPORT

TYPE	INCURRED	DUE	0 - 30	31 - 60	61 - 90	OVER 90
FITW						
FICA						
FUTA						
SITW						
SUTA						
OTHER TAX						
SUB-TOTAL						
TRADE PAYABLES						
OTHER						
TOTALS						0.00

CASE NAME: SANDERS COMMERCIAL PROPERTIES LLC

CASE NUMBER: 15-01560 EE

SUPPORTING SCHEDULES

For Period: 4/01/2016 - 4/30/2016

INSURANCE SCHEDULE

Premium Type	Carrier/Agent	Coverage (\$)	Date of Expiration Paid
Property (Fire, Theft) Yes	Union Insurance Company		10/13/16

(1) Attach copy of certificate of insurance or declaration page of policy for any coverage renewed or replaced during the current reporting month.

(2) For the premium paid column enter "yes" if payment of premium is current or "no" if premium payment is delinquent. If "no", explain on Form 2-F, Narrative.

CASE NAME: SANDERS COMMERCIAL PROPERTIES LLC

CASE NUMBER: 15-01560 EE

NARRATIVE STATEMENT

For Period: 4/01/2016 - 4/30/2016

Please provide a brief description of the significant business and legal action by the debtor, its creditors or the court during the reporting period. Comments should include any change in bank accounts, explanation of extraordinary expenses, and purpose of any new post-petition financing. Comments should also include debtor's efforts during the month to rehabilitate the business and to develop a plan.

This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.



Regions Bank
Lakeland Dr
1675 Lakeland Drive
Jackson, MS 39216



00115907 01 AV 0.373 001
SANDERS COMMERCIAL PROPERTIES LLC
CASE N 15-01560
PO BOX 76
JACKSON MS 39205-0076

ACCOUNT #

4442

Cycle 001
Enclosures 26
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LIFEGREEN BUSINESS SIMPLE CHECKING

April 1, 2016 through April 29, 2016

SUMMARY

Beginning Balance	\$8,584.88		Minimum Balance	\$10,860
Deposits & Credits	\$22,547.55	+	Average Balance	\$22,117
Withdrawals	\$0.00	-		
Fees	\$7.00	-		
Automatic Transfers	\$0.00	+		
Checks	\$6,051.81	-		
Ending Balance	\$25,073.62			

DEPOSITS & CREDITS

04/01	Deposit - Thank You	2,276.06
04/04	Deposit - Thank You	2,085.62
04/05	Deposit - Thank You	15,000.00
04/06	Deposit - Thank You	200.00
04/25	Deposit - Thank You	709.81
04/29	Deposit - Thank You	2,276.06
Total Deposits & Credits		\$22,547.55

FEES

04/29	Paper Statement Fee	2.00
04/29	Monthly Fee	5.00
Total Fees		\$7.00

CHECKS

Date	Check No.	Amount	Date	Check No.	Amount
04/06	1150	125.00	04/13	1156	224.50
04/04	1151	146.41	04/11	1157	400.00
04/11	1152	822.43	04/14	1158	650.00
04/07	1153	364.18	04/11	1159	79.93
04/11	1154	1,379.00	04/29	1160	560.36
04/05	1155	1,300.00			
Total Checks			\$6,051.81		

* Break In Check Number Sequence.



Regions Bank
Lakeland Dr
1675 Lakeland Drive
Jackson, MS 39216

SANDERS COMMERCIAL PROPERTIES LLC
CASE N 15-01560
PO BOX 76
JACKSON MS 39205-0076

ACCOUNT #

4442

Cycle 001
Enclosures 26
Page 0
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DAILY BALANCE SUMMARY

<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>
04/01	10,860.94	04/07	26,210.97	04/25	23,364.92
04/04	12,800.15	04/11	23,529.61	04/29	25,073.62
04/05	26,500.15	04/13	23,305.11		
04/06	26,575.15	04/14	22,655.11		

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ON YOUR PRODUCTS AND SERVICES. ANY
CHANGES WILL BE REFLECTED BEGINNING WITH
THE JUNE ANALYSIS STATEMENT YOU WILL
RECEIVE IN JULY. TO VIEW ALL CHANGES,
VISIT REGIONS.COM/SPECIALMESSAGE. PLEASE
CONTACT YOUR TREASURY MGMT. OFFICER WITH
QUESTIONS SPECIFIC TO YOUR ACCOUNT.**

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